



BIELAU, TIERNEY, COON & COMPANY, P.C.

Certified Public Accountants

2740 Smallman Street, Suite 202

Pittsburgh, PA 15222

Phone 412-261-0330

Fax 412-261-5539

Edward F. O'Neill, C.P.A.

Joseph T. Tappe, Jr., C.P.A.

Robert H. Coon, C.P.A.

Harry Coon, Jr., C.P.A. (1947-2004)

INDEPENDENT AUDITOR'S REPORT

We have audited the accompanying schedules for Project Accounting Based on Final Costs (Pages J02 and J03), and Financial Report (J04) for PDE Project Number 3584 of the New Pivik Elementary School for the Plum Borough School District for the period March 2011 to June 2013. These schedules are the responsibility of the Plum Borough School District's management. Our responsibility is to express an opinion on these schedules based on our audit.

We conducted our audit in accordance with generally accepted auditing standards. Those standards required that we plan and perform the audit to obtain reasonable assurance about whether the schedules referenced in the first paragraph are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the schedules. We believe that our audit provides a reasonable basis for our opinion.

The accompanying schedules were prepared for the purpose of complying with the Pennsylvania Department of Education's rules and regulations used to determine the project's final reimbursement and its permanent reimbursable percentage, and as described on Page J06. The schedules were prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than generally accepted accounting principles.

In our opinion, the schedules referred to above present fairly, in all material respects, the costs incurred, revenues collected and available funds arising from cash transactions for PDE Project Number 3584 of the New Pivik Elementary School for the Plum Borough School District for the period March 2011 to June 2013 on the basis of accounting and cost allocation methodology indicated on Page J06.

This report is intended solely for the information and use of the school board and management of the Plum Borough School District and the Pennsylvania Department of Education and should not be used for any other purpose.

Robert H. Coon, CPA

2740 Smallman Street, Suite 202
Pittsburgh, PA 15222

Bielau, Tierney, Coon & Company, P.C.
June 17, 2014

**PART J: PROJECT ACCOUNTING BASED ON FINAL COSTS
BOARD TRANSMITTAL**

DISTRICT/CTC: PLUM BOROUGH SCHOL DISTRICT COUNTY: ALLEGHENY
 PRJT BLDG NAME: NEW PIVIK ELEMENTARY SCHOOL PROJECT #: 3584

ALL PRJTS PAGE #

<u>X</u>	J02-J03	Project Accounting Based on Final Costs
<u>X</u>	Add't Costs	Additional Project Costs
<u>X</u>	J04	Financial Report
<u>X</u>	J05	Certificate of Architect
<u>X</u>	J06	Financial Information Certification
<u>X</u>		Independent Auditor's Report
<u>N/A</u>		Final Just Compensation Award or Settlement Sheet (for properties acquired through condemnation)
<u>N/A</u>		U.S. Green Building Council's Leadership in Energy and Environmental Design Green Building Rating System (LEED-NC™) Silver, Gold or Platinum certification (if applicable)
<u>N/A</u>		Green Building Initiative's two, three or four Green Globes™ certification (if applicable)

*** TO BE COMPLETED ONLY IF DIRECTED BY PDE ***

N/A J07-J12 Final Project Costs - Detail

The individual or firm independently contracted by the district/CTC to prepare this information to be contacted if there are any questions about Part J:

ROBERT H. COON, CPA 412 261 0330 412 261 5539
Independent Preparer's Name and Position Phone Number Fax Number
 The independent preparer's e-mail address is: rcoon@btccpa.com

CERTIFICATION BY SCHOOL DISTRICT/CTC

The district/CTC administrator to be contacted about Part J:

Mr. Eugene J. Marraccini, Director of Buisness Affairs 412-798-6356 412-798-6396
District/CTC Administrator's Name and Position Phone Number Fax Number

The district/CTC administrator's e-mail address is: marraccinie@pbsd.k12.pa.us

This certifies that the attached materials were approved for submission to the Pennsylvania Department of Education by board action.

BOARD ACTION DATE: _____

VOTING: AYE _____ NAY _____ ABSTENTIONS _____ ABSENT _____

Signature, Board Secretary Board Secretary's Name, Printed or Typed

Plum Borough School District 900 Elicker Road Plum Borough, PA 15239 _____
District/CTC Address Date

**PROJECT ACCOUNTING BASED ON FINAL COSTS (1 of 2)
FOR THE PERIOD 3/11 TO 6/13**

District/CTC: PLUM BOROUGH SCHOOL DISTRICT		Project Name: NEW PIVIK ELEMENTARY SCHOOL		Project #: 3584
PROJECT COSTS		NEW	EXISTING	TOTAL
A. STRUCTURE COSTS (include site development)				
1. General (Report costs for sanitary sewage disposal on Line E-1.)	\$14,620,018			\$14,620,018
2. Heating and Ventilating				
3. Plumbing (Report costs for sanitary sewage disposal on Line E-1.)				
4. Electrical				
5. Asbestos Abatement (J10, line B-3)	X X X X X X			
6. Building Purchase Amount	X X X X X X			
7. Other * (Exclude Test Borings and Site Survey) (Use PlanCon-J-Add't Costs page if necessary.)				
a. _____				
b. _____				
c. _____				
d. _____				
e. PlanCon-J-Add't Costs, Total				
A-1 to A-7 - Subtotal	\$14,620,018			\$14,620,018
8. Construction Insurance				
a. Owner Controlled Insurance Program on Structure COSTS (Exclude asbestos abatement, building purchase and other structure costs not covered by the program)	\$368,067			\$368,067
b. Builder's Risk Insurance (if not included in primes)	\$16,123			
c. Construction Insurance - Total	\$384,190			\$368,067
9. TOTAL-Structure Costs (A-1 to A-7-subtotal plus A-8-c)	15,004,208			15,004,208
B. ARCHITECT'S FEE				
1. Architect's/Engineer's Fee on Structure	\$1,189,077			\$1,189,077
2. EPA-Certified Project Designer's Fee on Asbestos Abatement	X X X X X X X X X X X X			
3. TOTAL - Architect's Fee	\$1,189,077			\$1,189,077
C. MOVABLE FIXTURES AND EQUIPMENT				
1. Movable Fixtures and Equipment	\$554,199			\$554,199
2. Architect's Fee	\$33,252			\$33,252
3. TOTAL - Movable Fixtures & Equipment	\$587,451			\$587,451
D. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES AND EQUIPMENT - TOTAL (A-9 plus B-3 and C-3)				
	\$16,780,736			\$16,780,736
E. SITE COSTS				
1. Sanitary Sewage Disposal	\$65,000			\$65,000
2. Sanitary Sewage Disposal Tap-In Fee and/or Capacity Charges	\$41,658			\$41,658
3. Owner Controlled Insurance Program/Builder's Risk Insurance on Sanitary Sewage Disposal				
4. Architect/Engineer's Fee for Sanitary Sewage Disposal	no fee			
5. Site Acquisition Costs		X X X X X X		
a. Gross Amount Due from Settlement Statement or Just Compensation		X X X X X X X X X X X X		
b. Real Estate Appraisal Fees		X X X X X X		
c. Other Related Site Acquisition Costs		X X X X X X		
d. Site Acquisition Costs - Total		X X X X X X		
6. TOTAL - Site Costs	\$106,658			\$106,658
F. STRUCTURE COSTS, ARCHITECT'S FEE, MOVABLE FIXTURES & EQUIPMENT, AND SITE COSTS - TOTAL (D plus E-6)				
	\$16,887,394			\$16,887,394

* - Type "No Fee" beside each item for which no design fee is charged.

PROJECT ACCOUNTING BASED ON FINAL COSTS (2 of 2)

FOR THE PERIOD 3/11 TO 6/13

District/CTC: PLUM BOROUGH SCHOOL DISTRICT	Project Name: NEW PIVIK ELEMENTARY SCHOOL	Project #: 3584
---	--	--------------------

ROUND FIGURES TO NEAREST DOLLAR

PROJECT COSTS (CONT.)				TOTAL
G. ADDITIONAL CONSTRUCTION-RELATED COSTS				
1. Project Supervision (inc. Asbestos Abatement Project Supervision)				\$170,417
2. Construction Manager Fee and Related Costs				\$259,285
3. Total Demolition of Entire Existing Structures & Related Asbestos Removal to Prepare Project Site for Construction of New Building and Related AHERA Clearance Air Monitoring and EPA-Certified Project Designer's Fee on Asbestos Abatement (Exclude costs for partial demolition.)				
4. Architectural Printing				
5. Test Borings				\$2,000
6. Site Surveys				\$9,800
7. Other (Attach PlanCon-J-Add't Costs page if needed.)				
a. _____				
b. _____				
c. Plan-J-Add't Costs, Total				\$181,729
8. TOTAL - Additional Construction-Related Costs				\$623,231
H. FINANCING COSTS	BOND ISSUE/NOTE	BOND ISSUE/NOTE	BOND ISSUE/NOTE	
FOR THIS PROJECT ONLY	SERIES OF <u>2010</u>	SERIES OF _____	SERIES OF _____	X X X X X X
(EXCLUDE ACCRUED INTEREST)				X X X X X X
1. Underwriter Fees	\$158,160			\$158,160
2. Legal Fees	\$33,949			\$33,949
3. Financial Advisor				
4. Bond Insurance				
5. Paying Agent/Trustee Fees and Expenses	\$2,250			\$2,250
6. Capitalized Interest				
7. Printing	\$8,434			\$8,434
8. CUSIP & Rating Fees	\$195			\$195
9. Other				
a. _____				
b. _____				
10. TOTAL-Financing Costs	202,988			\$202,988
I. TOTAL PROJECT COSTS (F plus G-8 plus H-10)				\$17,713,613
REVENUE SOURCES	BOND ISSUE/NOTE	BOND ISSUE/NOTE	BOND ISSUE/NOTE	
(EXCLUDE ACCRUED INTEREST)	SERIES OF <u>2010</u>	SERIES OF _____	SERIES OF _____	TOTAL
J. AMOUNT FINANCED	\$17,612,455			17,612,455
FOR THIS PROJECT ONLY				
K. ORIGINAL ISSUE DISCOUNT/ PREMIUM FOR THIS PROJECT ONLY				
L. INTEREST EARNINGS	\$101,158			101,158
FOR THIS PROJECT ONLY				
M. BUILDING INSURANCE RECEIVED				
N. PROCEEDS FROM SALE OF BUILDING OR LAND				
O. LOCAL FUNDS - CASH (SEE INSTRUCTIONS)				
P. OTHER FUNDS (PROVIDE DESCRIPTION ON SEPARATE SHEET)				
Q. TOTAL REVENUE SOURCES				17,713,613

FINANCIAL REPORT FOR THE PERIOD 3/11 TO 6/13

District/CTC: PLUM BOROUGH SCHOOL DISTRICT	Project Name: NEW PIVK ELEMENTARY SCHOOL	Project #: 3584
--	--	---------------------------

	BOND ISSUE/NOTE SERIES OF 2010	BOND ISSUE/NOTE SERIES OF	BOND ISSUE/NOTE SERIES OF	TOTAL
A. TOTAL BOND ISSUE OR NOTE	\$19,770,000			\$19,770,000
B. ORIGINAL ISSUE DISCOUNT/ ORIGINAL ISSUE PREMIUM				
C. TOTAL INTEREST EARNINGS ON ALL INVESTMENTS FOR ALL FUNDS (Exclude accrued interest and capitalized interest)				
1. Construction Fund	\$112,900			\$112,900
2. Authority Fund				
3. Debt Service Fund				
4. Debt Service Reserve Fund				
5. Bond Redemption Fund				
6. Other: _____				
7. Other: _____				
8. TOTAL	\$112,900			\$112,900
D. BUILDING INSURANCE RECEIVED				
E. PROCEEDS FROM SALE OF BUILDING OR LAND				
F. LOCAL FUNDS - CASH				
G. OTHER: _____				
H. OTHER: _____				
I. TOTAL REVENUE SOURCES				\$19,882,900
J. TOTAL PROJECT COSTS FOR THIS PLANCON PROJECT (J03, line I)				\$17,713,613
K. FUNDS NOT EXPENDED FOR THIS PLANCON PROJECT (I minus J)				\$2,169,287

DISPOSITION OF FUNDS NOT EXPENDED FOR THIS PLANCON PROJECT (Indicate the applicable bond issue.)

Reimbursable Projects:

<u>Project Building Name</u>	<u>PDE Project #</u>	<u>Amount Financed</u>	<u>Applicable Issue</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Nonreimbursable Projects:

_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

Other:

USED FOR IMPROVEMENTS TO ADLAI ELEMENTARY, HOLIDAY PARK ELEMENTARY AND OTHER CAPITAL EXPENDITURES		
---	--	--

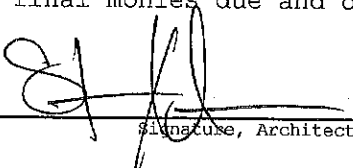
CERTIFICATE OF ARCHITECT

District/CTC: Plum Borough School District County: Allegheny

School Name: New Pivik Elementary School Project #: 3584

The bid opening date for the original General Contract was: 3/9/2011

As the architect of record for the above named school district/area vocational-technical school for said project, I certify to the best of my knowledge and belief that all construction work, including change orders and supplemental contracts, has been completed as of 8/4/2012 in an acceptable manner in accordance with the plans and specifications approved by the Pennsylvania Department of Education (and any approved changes thereto) and that all contractors, by virtue of said completion, may be paid all final monies due and owing on this project.



Signature, Architect

Steven N. Ackerman, Project Manager

Architect's Name, Printed or Typed

L.R. Kimball

Architectural Firm Name

437 Grant Street, Suite 812, Pittsburgh, PA 15219

Architect's Address

4/29/2014

Date

For a project constructed and based on an approved school facility design published on the Department's School Design Clearinghouse, I further certify that the project was constructed based on an approved school facility design published on this clearinghouse.

Signature, Architect

Date

FINANCIAL INFORMATION CERTIFICATION

District/CTC: PLUM BOROUGH SCHOOL DISTRICT County: ALLEGHENY
 School Name: NEW PIVIK ELEMENTARY SCHOOL Project #: 3584

I certify that the financial information on the schedules titled Project Accounting Based on Final Costs (pages J02 and J03), Financial Report (J04), and Final Project Costs - Detail (pages J07 to J12) for the above referenced school construction project is presented based on the following:

Financial information is reported based on the cash basis of accounting.

If costs were allocated to certain areas or contracts, describe the allocation method below (attach additional pages if needed):

PRORATIONS WERE BASED UPON THE PRORATIONS ESTABLISHED AT THE TIME OF THE ORIGINAL BIDS.

 Signature, Board Secretary Board Secretary's Name, Printed or Typed Date

FOR 100% CASH PROJECT ONLY

Please provide information, by fiscal year, on the expenditure of project funds for a project fully funded by local funds. Cash projects are those projects for which the District/CTC has not incurred debt.

FY	PROJECT FUNDS ACTUALLY EXPENDED
_____	_____
_____	_____
_____	_____
TOTAL -	_____

I certify that the project funds were actually expended in the fiscal years as reported above and I also certify that the District/CTC has not incurred debt to fund this project.

 Signature, Board Secretary Board Secretary's Name, Printed or Typed Date

FOR PROJECT USING LOCAL FUNDS AS FINANCING SOURCE

Please provide information, by fiscal year, on the expenditure of project funds for a project using local funds as a financing source in addition to debt incurred.

FY	PROJECT FUNDS ACTUALLY EXPENDED
_____	_____
_____	_____
_____	_____
TOTAL -	_____

I certify that the project funds were actually expended in the fiscal years as reported above.

 Signature, Board Secretary Board Secretary's Name, Printed or Typed Date